

2018-19 Cincinnatus Central School District Property Tax Report Card

110101 - Cincinnatus Central School District

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	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	15,438,314	16,388,737	6.16%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	3,709,010	3,820,280	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	3,709,010	3,820,280	3.00%
F. Permissible Exclusions to the School Tax Levy Limit	183,394	227,058	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	3,525,619	3,618,827	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	3,525,616	3,593,222	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	3	25,605	
Public School Enrollment	541	537	-0.74%
Consumer Price Index			2.13%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	1,764,932	1,770,374
Assigned Appropriated Fund Balance	480,000	480,000
Adjusted Unrestricted Fund Balance	617,532	655,549
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	4,145	4,145	N/A
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	33,066	33,068	N/A
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	376,196	376,215	The district anticipates the use of \$51,627 from this reserve to pay for allowable Workers' Compensation costs.
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	190,475	190,485	N/A
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	25,010	25,011	N/A
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	177,908	177,917	N/A
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	948,574	948,622	The district anticipates the use of \$90,000 from this reserve to pay for allowable ERS costs.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.