

2019-20 Cincinnati Central School District Property Tax Report Card

110101 - Cincinnati Central School District

Contact Person: Troy Bilodeau
Telephone Number: 607-863-3200

	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	16,388,737	16,701,700	1.91%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	3,820,280	3,868,055	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	3,820,280	3,868,055	1.25%
F. Permissible Exclusions to the School Tax Levy Limit	227,058	178,422	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	3,618,827	3,689,636	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	3,593,222	3,689,633	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	25,605	3	
Public School Enrollment	486	488	0.41%
Consumer Price Index			2.44%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	1,732,570	2,032,500
Assigned Appropriated Fund Balance	480,000	480,000
Adjusted Unrestricted Fund Balance	655,549	668,068
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-2020 School Year
Capital	Capital Reserve	For the cost of any object or purpose for which bonds may be issued.	4,146	300,000	N/A
Repair	Repair Reserve	For the cost of repairs to capital improvements or equipment.	33,073	33,075	N/A
Workers' Compensation	Workers' Compensation Reserve	For self-insured Workers Compensation and benefits.	321,265	376,280	The district anticipates the use of \$46,627 from this reserve to pay for allowable Workers' Compensation costs.
Unemployment Insurance	Unemployment Insurance Reserve	For reimbursement to the State Unemployment Insurance Fund.	190,514	190,523	N/A
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari	Tax Certiorari Reserve	For tax certiorari settlements.	25,015	25,016	N/A
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For accrued 'employee benefits' due to employees upon termination of service.	119,651	177,944	The district anticipates the use of \$10,000 from this reserve to pay accrued 'employee benefits' upon retirement.
Retirement Contribution	Retirement Contribution Reserve	For employer retirement contributions to the State and Local Employees' Retirement System.	775,453	897,492	The district anticipates the use of \$85,000 from this reserve to pay for allowable ERS costs.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.